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PATIL AUTOMATION LIMITED

CIN: U29299PN2015PLC155878

Our Company was originally incorporated as "Patil Automation Private Limited", a private limited Company under the provisions of the Companies Act, 2013, pursuant to a Certificate of Incorporation dated July 22, 2015 issued by the Registrar of Companies, Maharashtra. Thereafter, our Company was converted from private limited to public limited, pursuant to special resolution passed by the shareholders of the Company at the Extraordinary general meeting held on September 05, 2024 and the name of our Company was changed from "Patil Automation Private Limited" to "Patil Automation Limited" vide fresh certificate of incorporation dated October 21, 2024 issued by the Registrar of Companies, Central Processing Centre. For details of changes in name and the registered office of the Company, see "History and Corporate Structure – Brief history of our Company" and "History and Corporate Structure – Changes in the Registered Office" on page 157 of the Red Herring Prospectus ("RHP").

Registered Office: Gat no. 154, behind G.E. Company, Village Sudumbre, Tehsil Maval, District Pune, Maharashtra, India – 412-109 | Tel No: +91-9168338383 | E-mail: info@patilautomation.com | Website: www.patilautomation.com
Contact Person: Niharika Shamindra Singhal, Company Secretary and Compliance Officer

THE PROMOTERS OF OUR COMPANY ARE MANOJ PANDURANG PATIL, AARTI MANOJ PATIL AND PRAFULLA PANDURANG PATIL

THE ISSUE

INITIAL PUBLIC OFFER OF UPTO 58,00,800 EQUITY SHARES OF FACE VALUE OF ₹ 10/- EACH (THE "EQUITY SHARES") OF PATIL AUTOMATION LIMITED ("OUR COMPANY" OR "PAL" OR "THE ISSUER") AT AN ISSUE PRICE OF ₹ [●] PER EQUITY SHARE FOR CASH, AGGREGATING UP TO ₹ [●] LAKHS ("PUBLIC ISSUE") OUT OF WHICH 2,92,800 EQUITY SHARES OF FACE VALUE OF ₹ 10 EACH, AT AN ISSUE PRICE OF ₹ [●] PER EQUITY SHARE FOR CASH, AGGREGATING ₹ [●] LAKHS WILL BE RESERVED FOR SUBSCRIPTION BY THE MARKET MAKER TO THE ISSUE (THE "MARKET MAKER RESERVATION PORTION"). THE PUBLIC ISSUE LESS MARKET MAKER RESERVATION PORTION I.E. ISSUE OF 55,08,000 EQUITY SHARES OF FACE VALUE OF ₹ 10 EACH, AT AN ISSUE PRICE OF ₹ [●] PER EQUITY SHARE FOR CASH, AGGREGATING UPTO ₹ [●] LAKHS IS HEREIN AFTER REFERRED TO AS THE "NET ISSUE". THE PUBLIC ISSUE AND NET ISSUE WILL CONSTITUTE 26.58% AND 25.24% RESPECTIVELY OF THE POST- ISSUE PAID-UP EQUITY SHARE CAPITAL OF OUR COMPANY.

PRICE BAND: ₹ 114/- to ₹ 120/- PER EQUITY SHARE OF FACE VALUE ₹ 10/- EACH

THE FLOOR PRICE IS 11.4 TIMES THE FACE VALUE OF THE EQUITY SHARES AND THE CAP PRICE IS 12.00 TIMES OF THE FACE VALUE OF THE EQUITY SHARES.
THE PRICE TO EARNING RATIO BASED ON DILUTED EPS FOR FISCAL 2025 AT THE FLOOR PRICE IS 14.96 TIMES AND AT THE CAP PRICE IS 15.75 TIMES.

BIDS CAN BE MADE FOR A MINIMUM OF 1200 EQUITY SHARES AND IN MULTIPLES OF 1200 EQUITY SHARES THEREAFTER.

ISSUE PROGRAM

ANCHOR INVESTOR BIDDING DATE : FRIDAY, JUNE 13, 2025

BID/ISSUE OPENS ON : MONDAY, JUNE 16, 2025

BID/ISSUE CLOSING ON : WEDNESDAY, JUNE 18, 2025 ^

^ UPI mandate end time shall be at 05:00 pm on the Bid/Issue closing date.

BRIEF DESCRIPTION OF THE BUSINESS OF THE COMPANY

We are an automation solutions provider serving industrial clients, primarily in the automotive sector. We are engaged in designing, manufacturing, testing and installation of customized automation systems such as welding lines (spot welding, MIG and TIG), assembly lines, material handling machineries and special-purpose machineries, tailored to meet the specific requirements of our clients' production facilities.

THIS ISSUE IS MADE THROUGH BOOK BUILDING PROCESS, IN TERMS OF CHAPTER IX (INITIAL PUBLIC OFFER BY SMALL AND MEDIUM ENTERPRISES) OF THE SEBI (ISSUE OF CAPITAL AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2018 (THE "SEBI (ICDR) REGULATIONS"), AS AMENDED READ WITH RULE 19(2)(B) OF SECURITIES CONTRACT (REGULATION) RULES, 1957, AS AMENDED.

THE EQUITY SHARES ARE PROPOSED TO BE LISTED ON EMERGE PLATFORM OF NSE ("NSE EMERGE"). NSE SHALL BE THE DESIGNATED STOCK EXCHANGE.

ALLOCATION OF THE ISSUE

QIB PORTION	NOT MORE THAN 50.00% OF THE NET ISSUE
INDIVIDUAL PORTION	NOT LESS THAN 35.00% OF THE NET ISSUE
NON-INSTITUTIONAL PORTION	NOT LESS THAN 15.00% OF THE NET ISSUE
MARKET MAKER	UPTO 2,92,800 EQUITY SHARES OR 5.05% OF THE ISSUE

IN MAKING AN INVESTMENT DECISION, POTENTIAL INVESTORS MUST ONLY RELY ON THE INFORMATION INCLUDED IN RED HERRING PROSPECTUS AND THE TERMS OF THE ISSUE, INCLUDING THE RISKS INVOLVED AND NOT RELY ON ANY OTHER EXTERNAL SOURCES OF INFORMATION ABOUT THE ISSUE AVAILABLE IN ANY MANNER.

In accordance with the recommendation of the Independent Directors of our Company, pursuant to their resolution dated June 09, 2025 the above provided price band is justified based on quantitative factors/ KPIs disclosed in the 'Basis for Issue Price' section beginning on page 98 of the Red Herring Prospectus vis-a-vis the weighted average cost of acquisition ("WACA") of primary and secondary transaction(s), as applicable, disclosed in "Basis for Issue Price" section beginning on page 98 of the Red Herring Prospectus and provided below in the advertisement.

RISKS TO INVESTORS

1. Risk to Investors: Summary description of key risk factors based on materiality:

- We depend significantly on the performance of automotive sector for sale of our automation solutions. Any adverse change in performance of automotive sector could adversely affect our business and profitability.
- Substantial portion of our revenue has been dependent upon few customers with which we do not have any firm commitments. The loss of any one or more of our major customers would have a material adverse effect on our business, cash flows, results of operations and financial conditions.
- We derived a significant portion of our revenue from the sale of our key automation solution i.e. Welding Lines. Any decline in the sales of our key offering could have an adverse effect on our business, results of operations and financial condition.
- Our Company does not have long-term agreements with suppliers for our input materials and a significant increase in the cost of, or a shortfall in the availability, or deterioration in the quality, of such input materials could have an adverse effect on our business and results of operations.
- There are outstanding legal proceedings involving our Company, our Directors and our Promoters. Any adverse decisions could impact our cash flows and profit or loss to the extent of demand amount, interest and penalty, divert management time and attention and have an adverse effect on our business, prospects, results of operations and financial condition.

- We are subject to strict quality requirements and any failure to comply with quality standards may lead to cancellation of existing and future orders, product recalls, product liability, warranty claims and other disputes and claims.
- We do not own the existing manufacturing facility & registered office and design and admin office from which we carry out our business activities. In case of non-renewal of lease agreements or dispute in relation to use of the said premise, our business and results of operations can be adversely affected.
- Setting up of a new manufacturing facility requires substantial capital outlay before we realize any benefits or returns on investments, and is subject to the risk of unanticipated delays.
- Our Statutory Auditor have included certain qualifications in the Annexure to the Auditor's Report for financial statements pertaining to F.Y. 2022-23 and 2023-24.
- Any disruptions or shutdown of our manufacturing operations at our existing facility could have an adverse effect on our business, financial condition and results of operations.
- The BRLM associated with the Issue has not handled any public issue so far.
- Our Promoters or directors do not possess experience in managing publicly listed companies.
- Our Company is in use of trademark, which is not registered under the Trademarks Act, 1999 as on date of Red Herring Prospectus. Thus, we may be subject to claims alleging breach of third party intellectual property rights.

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n. Average cost of acquisition of Equity Shares held by the Promoters is:

Sr. No.	Name of the Promoters	No. of Shares held	Average cost of Acquisition (in ₹)
1.	Manoj Pandurang Patil	1,21,48,500	3.33
2.	Aarti Manoj Patil	28,21,500	3.51
3.	Pratulla Pandurang Patil	30,000	0

and the Issue Price at the upper end of the Price Band is Rs. 120 per Equity Share.

- The Price / Earnings ratio based on Diluted EPS for Fiscal 2025 for the company at the upper end of the Price Band is 15.75 times.
- Weighted Average Return on Net worth for Fiscals 2025, 2024 and 2023 is 21.92%.

2. Details of suitable ratios of the company and its peer group for the latest full financial year:

Particulars	Face Value	EPS (Basic & Diluted)	PE	RoNW (%)	Book Value per share (₹)	Total Revenue (₹ in lakhs)
Our Company (Fiscal 2025) (at cap price)	10.00	7.62	15.75	21.80%	34.96	11805.13
Peer Group						
Affordable Robotic & Automation Limited*	10.00	-10.36	-	-11.56%	89.58	16255.85

*We have mentioned listed peer which falls in the similar line of business as of our Company for broad comparison purpose, however there is a distinction in the product portfolio between our company and those of our selected peer i.e. Affordable Robotic & Automation Limited.

Notes:

- Source - All the financial information for listed industry peer mentioned above is sourced from the Financial Results of the aforesaid companies for the year ended March 31, 2025 and stock exchange data dated June 04, 2025 to compute the corresponding financial ratios.
- For our Company, we have taken Current Market Price as the issue price of equity share. Further, P/E Ratio is based on the current market price of the respective scrips.
- The EPS, N/A, RoNW and Total Income of our Company are taken as per Restated Financial Statements for the FY. 2024-25.
- NAV per share is computed as the closing net worth divided by the weighted average number of paid-up equity shares as on March 31, 2025.
- RoNW has been computed as net profit after tax divided by closing net worth.
- Net worth has been computed in the manner as specified in Regulation 2(1)(hh) of SEBI (ICDR) Regulations, 2018.
- The face value of Equity Shares of our Company is ₹ 10/- per Equity Share and the Issue price is ₹ 10/- times the face value of equity share.

3. Weighted average return on net worth for the last 3 FYs.

Sr. No.	Year ended March 31,	RoNW	Weights
1.	Period ending March 31, 2025	21.80%	3
2.	Period ending March 31, 2024	24.41%	2
3.	Period ending March 31, 2023	17.30%	1
	Weighted Average	21.92%	6

Note:

- The figures disclosed above are based on the Restated Financial Statements of the Company.
- The RoNW has been computed by dividing restated net profit after tax (excluding exceptional items) with restated Net worth as at the end of the year. Weighted average = Aggregate of year-wise weighted RoNW divided by the aggregate of weights i.e. (RoNW x Weight) for each year/Total of weights.

4. Weighted average cost of acquisition of all the shares transacted in the three years, 10 months and one year preceding the date of the Red Herring Prospectus.

Period	Weighted Average Cost of Acquisition (in ₹)	Cap Price is 'X' times the Weighted Average Cost of Acquisition	Range of acquisition price: Lowest Price - Highest Price (in ₹)
Last one year	8.82	13.60	N/A** -112.50**
Last eighteen months	8.82	13.60	N/A** -112.50**
Last three years	8.82	13.60	N/A** -112.50**

*Nil represents the acquisition on account of the bonus issue of 1,00,80,000 Equity shares allotted on November 08, 2024.

** Rs. 112.50 Represents the issue price of Preferential allotment dated December 25, 2024

5. Disclosures as per clause (9)(K)(4) of Part A to Schedule VI:

- a) Price per share of our Company (as adjusted for corporate actions, including split) based on primary issuances of Equity Shares or convertible securities (excluding Equity Shares issued under employee stock option schemes and issuance of Equity Shares pursuant to a bonus issue) during the eighteen months preceding the date of the Red Herring Prospectus, where such issuance is equal to or more than 5% of the fully diluted paid-up share capital of our Company (calculated based on the pre-Offer capital before such transaction(s) and excluding ESOPs granted but not vested) in a single transaction or multiple transactions combined together over a span of rolling 30 days ("Primary Issuances")

The details of such Primary Issuances made by our Company is mentioned below:

Date of Allotment	No. of equity Shares allotted	Issue price per equity share (₹)	Nature of allotment	Nature of consideration	Total Consideration (in ₹ lakhs)
December 25, 2024	9,00,000	112.50	Preferential Issue	Cash	1012.50

- b) Price per share of our Company (as adjusted for corporate actions, including split) based on secondary sale or acquisition of equity shares or convertible securities (excluding gifts) involving our Promoters, members of the Promoter Group, Selling Shareholder, or Shareholder(s) having the right to nominate Director(s) on our Board during the eighteen months preceding the date of filing of this Draft Red Herring Prospectus, where the acquisition or sale is equal to or more than 5% of the fully diluted paid-up share capital of our Company (calculated based on the pre-Offer capital before such transaction(s) and excluding ESOPs granted but not vested), in a single transaction or multiple transactions combined together over a span of rolling 30 days ("Secondary Transactions")

There have been no Secondary Transactions of the Equity Shares or convertible securities of our Company during the eighteen months preceding the date of the Red Herring Prospectus, where such issuance is equal to or more than 5% of the fully diluted paid-up share capital of our Company in a single transaction or multiple transactions combined together over a span of rolling 30 days.

Based on the above transactions, below are the details of the weighted average cost of acquisition, as compared to the Floor Price and the Cap Price:

Types of transactions	Weighted average cost of acquisition (₹ per Equity Shares)	Floor Price (i.e. ₹ 114)	Cap price (i.e. ₹ 120)
Weighted average cost of acquisition of primary issuance	112.50	1.01	1.07
Weighted average cost of acquisition of secondary transactions	N.A. ~	N.A. ~	N.A. ~

~ Note: There were no secondary sales / acquisition of shares of shares (equity/convertible securities) other than Shares transfer on or last 18 months from the date of the Red Herring Prospectus.

ADDITIONAL INFORMATION FOR INVESTORS:

1. Details of proposed /undertaken pre-issue placements from the DRHP filing date - Our Company has not undertaken any Pre-IPD Placements from the DRHP filing date.
2. Transaction of shares aggregating up to 1% or more of the paid-up equity share capital of the company by promoter(s) and promoter group(s) from the DRHP filing date - Our promoter(s) and promoter group(s) have not undertaken any transaction of shares aggregating up to 1% or more of the paid-up equity share capital of the company from the DRHP filing date.
3. Pre issue Shareholding of Promoter / Promoter Group and Additional Top 10 Shareholders of the Company:

Name	Pre offer shareholding as at the date of the price band advertisement		Post-offer shareholding as at Allotment*			
	No. of Equity Shares of face value of ₹10 each	Percentage of pre-offer Equity Share capital (%)	At the lower end of the price band (₹114) Number of Shares of face value of ₹10 each	Percentage of post offer Equity Share capital (%)	At the upper end of the price band (₹120) Number of Shares of face value of ₹10 each	Percentage of post offer Equity Share capital (%)
Promoters (A)						
Manoj Pandurang Patil	1,21,48,500	75.83	1,21,48,500	75.83	1,21,48,500	75.83
Aarti Manoj Patil	28,21,500	17.61	28,21,500	17.61	28,21,500	17.61
Pratulla Pandurang Patil	30,000	0.19	30,000	0.19	30,000	0.19
Sub Total (A)	1,50,00,000	93.63	1,50,00,000	93.63	1,50,00,000	93.63
Promoter Group (B)						
Piyusha Manoj Patil	30,000	0.19	30,000	0.19	30,000	0.19
Viay Pandurang Patil	30,000	0.19	30,000	0.19	30,000	0.19
Santia Pratulla Patil	30,000	0.19	30,000	0.19	30,000	0.19
Sushila Pandurang Patil	30,000	0.19	30,000	0.19	30,000	0.19
Sub Total (B)	1,20,000	0.75	1,20,000	0.75	1,20,000	0.75
Top 10 shareholders other than the above (C)						
Aegis Investment Fund PCC	2,22,500	1.39	2,22,500	1.39	2,22,500	1.39
Ganesh Ramesh Nibe	2,22,500	1.39	2,22,500	1.39	2,22,500	1.39
Shakti Mechtch Private Limited	80,000	0.50	80,000	0.50	80,000	0.50
Harshkumar Kachadas Bhansali	76,000	0.47	76,000	0.47	76,000	0.47
G Gunavansh Kumar	66,800	0.42	66,800	0.42	66,800	0.42
Gotham Chand A (HUF)	66,800	0.42	66,800	0.42	66,800	0.42
Ravi Kant Jagtap	31,000	0.19	31,000	0.19	31,000	0.19
Amil Kumar Damani	24,600	0.15	24,600	0.15	24,600	0.15
Vimalaben Arvindkumar Shah	17,800	0.11	17,800	0.11	17,800	0.11
Sandeep Bhandari	13,400	0.08	13,400	0.08	13,400	0.08
Sub Total (C)	8,21,400	5.13	8,21,400	5.13	8,21,400	5.13

Notes: 1) Assuming full subscription in the issue (fresh issue). The post-issue shareholding details as at allotment will be based on the actual subscription and the final issue price and updated in the prospectus, subject to finalisation of the basis of allotment. Also, this table assumes there is no transfer of shares by these shareholders between the date of the advertisement and allotment (if any such transfers occur prior to the date of prospectus, it will be updated in the shareholding pattern in the prospectus).

BASIS FOR ISSUE PRICE

	The 'Basis for Issue Price' on page 98 of the RHP has been updated with the above price band. Please refer to the website of the BRLM (https://serecapital.in/offer-documents.php) or scan the given QR code for the 'Basis for Issue Price' updated with the above price band.
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INDICATIVE TIMELINES FOR THE ISSUE

Sequence of Activities	Listing within T+3 days (T is Issue Closing Date)
Application Submission by Investors	Electronic Applications (Online ASBA through 3-in-1 accounts) - Up to 5 pm on T Day. Electronic Applications (Bank ASBA through Online channels like Internet Banking, Mobile Banking and Syndicate UPI ASBA etc) - Up to 4 pm on T Day. Electronic Applications (Syndicate Non-Retail, Non-Individual Applications) - Up to 3 pm on T Day. Physical Applications (Bank ASBA) - Up to 1 pm on T Day. Physical Applications (Syndicate Non-Retail, Non-Individual Applications of QIBs and NIs) - Up to 12 pm on T Day and Syndicate members shall transfer such applications to banks before 1 pm on T Day

Bid Modification	From Issue Opening date up to 5 pm of T Day
Validation of bid details with depositories	From Issue Opening date up to 5 pm of T Day
Reconciliation of UPI mandate transactions (based on the guidelines issued by NPCI from time to time): Among Stock Exchanges - Sponsor Banks - NPCI and NPCI - PSPs/TPAs* - Issuer Banks; Reporting formats of bid information, UPI analysis report and compliance timelines	On Daily basis
UPI Mandate acceptance time	T day - 5 pm
Issue Closure	T day - 4 pm for QIB and NI categories T day - 5 pm for Retail and other reserved categories
Third party check on UPI applications	On daily basis and to be completed before 9:30 AM on T+1 day.
Third party check on Non-UPI applications	On daily basis and to be completed before 1 pm on T+1 day.
Submission of final certificates: -For UPI from Sponsor Bank -For Bank ASBA, from all SCSBs -For syndicate ASBA	UPI ASBA - Before 9:30 pm on T Day All SCSBs for Direct ASBA - Before 07:30 pm on T Day Syndicate ASBA - Before 7:30 pm on T Day
Finalization of rejections and completion of basis	Before 6 pm on T+1 day.
Approval of basis by Stock Exchange	Before 9 pm on T+1 day.
Issuance of fund transfer instructions in separate files for debit and unlock. For Bank ASBA and Online ASBA - To all SCSBs For UPI ASBA - To Sponsor Bank	Information not later than 9:30 am on T+2 day. Completion before 2 pm on T+2 day for fund transfer; Completion before 4 pm on T+2 day for unlocking
Corporate action execution for credit of shares	Initiation before 2 pm on T+2 day Completion before 6 pm on T+2 day
Filing of Listing Application with Stock Exchanges and issuance of trading notice	Before 7:30 pm on T+2 day
Publish allotment advertisement	On the website of Issuer, Merchant Banker and RTI - before 9 pm on T+2 day. In newspapers - on T+3 day but not later than T+4 day
Trading starts	T+3 day

Submission of Bids (other than Bids from Anchor Investors):

Bid/Issue Closing Date* (i.e. June 18, 2025)	
Submission and Revision in Bids	Only between 10.00 a.m. and 5.00 p.m. (Indian Standard Time ("IST"))
Bid/Issue Closing Date* (i.e. June 18, 2025)	
Submission of Electronic Applications (Online ASBA through 3-in-1 accounts) - For RIs, other than QIBs and Non-Institutional Investors	Only between 10.00 a.m. and up to 5.00 p.m. IST
Submission of Electronic Applications (Bank ASBA through Online channels like Internet Banking, Mobile Banking and Syndicate UPI ASBA applications)	Only between 10.00 a.m. and up to 4.00 p.m. IST
Submission of Electronic Applications (Syndicate Non-Retail, Non-Individual Applications)	Only between 10.00 a.m. and up to 3.00 p.m. IST
Submission of Physical Applications (Bank ASBA)	Only between 10.00 a.m. and up to 1.00 p.m. IST
Submission of Physical Applications (Syndicate Non-Retail, Non-Individual Applications of QIBs and Non-Institutional Investors)	Only between 10.00 a.m. and up to 12.00 p.m. IST
Modification/ Revision/cancellation of Bids	
Upward Revision of Bids by QIBs and Non-Institutional Investors categories*	Only between 10.00 a.m. on the Bid/ Offer Opening Date and up to 4.00 p.m. IST on Bid/ Offer Closing Date
Upward or downward Revision of Bids or cancellation of Bids by RIs	Only between 10.00 a.m. on the Bid/ Offer Opening Date and up to 5.00 p.m. IST on Bid/ Offer Closing Date

*UPI mandate and time and date shall be at 5:00 pm on the Bid/Offer Closing Date

*QIBs and Non-Institutional Investors can neither revise their bids downwards nor cancel/withdraw their Bids. On the Bid/Offer Closing Date, the Bids shall be updated until: (i) 4:00 p.m. IST in case of Bids by QIBs and Non-Institutional Investors; and (ii) until 5:00 p.m. IST or such extended time as permitted by the Stock Exchanges, in case of Bids by Retail Individual Investors

Bid/Issue Program:

Event	Indicative Dates
Anchor Investor Bid/Issue Date	June 13, 2025
Bid/Issue Opening Date	June 16, 2025
Bid/Issue Closing Date	June 18, 2025
Finalization of Basis of Allotment with the Designated Stock Exchange	June 19, 2025
Initiation of Allotment / Refunds / Unlocking of Funds from ASBA Account or UPI ID linked bank account	June 20, 2025
Credit of Equity Shares to Demat accounts of Allottees	June 20, 2025
Commencement of trading of the Equity Shares on the Stock Exchange	June 23, 2025

ASBA
Simple, Safe, Smart way of Application - Make use of IT!!

*Application Supported by Blocked Amount (ASBA) is a better way of applying for IPO. In ASBA, investors can avail the same. For further details check section on ASBA below.

LPI
Now available in ASBA for Retail Individual Investors and Non-Institutional Investor applying for amount up to ₹5,00,000/- applying through Registered Brokers, DP's & RTAs. UPI Bidder also have the option to submit the Application directly to the ASBA Bank (SCSBs) or to use the facility of online trading, demat and bank account. Investors are required to ensure that the Bank Account used for bidding is linked to their PAN. Bidders must ensure that their PAN is linked with Aadhaar and are in compliance with CDDT notification dated February 13, 2020, issued by the CDDT and the subsequent press release, including press release dated June 25, 2021 and September 17, 2021 and CDDT circular no. 7 of 2022, dated March 30, 2022 read with press release dated March 28, 2023 and any subsequent press release in this regard.

ASBA has to be availed by all the investors except anchor investors. UPI may be availed by (i) Retail Individual Investors in the Retail Portion, (ii) Non-Institutional Investors with an application size of up to ₹ 5,00,000 in the Non-Institutional Portion. For details on the ASBA and UPI process, please refer to the details given in ASBA form and attached prospectus and also please refer to the section "Issue Procedure" on page 275 of the Red Herring Prospectus. The process is also available on the website of Association of Investment Bankers of India ("AIBI") and Stock Exchanges and in the General Information Document. ASBA bid-cum-application forms can be downloaded from the websites of Stock Exchanges and can be obtained from the list of banks that is displayed on the website of SEBI (www.sebi.gov.in/sebweb/otherAction.do?func=registered&pin=yes&id=35) and <https://www.sebi.gov.in/sebweb/otherAction.do?func=registered&pin=yes&id=43>, respectively as updated from time to time. For the list of UPI apps and banks live on IPO, please refer to the link: www.sebi.gov.in UPI mechanism may apply through the SCSBs and mobile applications whose names appear on the website of SEBI, as updated from time to time. ICICI Bank Limited and Axis Bank Limited has been appointed as Sponsor Banks for the Issue, in accordance with the requirements of the SEBI Circular dated November 1, 2018 as amended. For issue related queries, please contact the BRLMs on their respective email IDs as mentioned below. For UPI related queries, investors can contact NPCI at the toll-free number: 18001201740 and mail ID: ipo.upi@npci.in

In case of any revisions in the Price Band, the Bid/ Issue Period will be extended by at least three additional Working Days after such revision of the Price Band, subject to the Bid/Issue Period not exceeding 10 Working Days. In cases of force majeure, banking strike or similar circumstances, our Company may, for reasons to be recorded in writing, extend the Bid/Issue Period for a minimum of one Working Day, subject to the Bid/Issue Period not exceeding 10 Working Days. Any revision in the Price Band and the revised Bid/Issue Period, if applicable, will be widely disseminated by notification to the Stock Exchange, by issuing a press release, and also by indicating the change on the website of the Book Running Lead Managers and the terminals of the other members of the Syndicate and by intimation to SCSBs, the Sponsor Bank, Registered Brokers, Collecting Depository Participants and Registrar and Share Transfer Agents.

The issue is being made during the Book Building Process, in terms of Rule 19(2)(b) of the Securities Contracts (Regulation) Rules, 1957, as amended (the "SCRR") read with Regulation 252 of SEBI ICDR Regulations, 2018, the Issue is being made for at least 25% of the post-Issue paid-up Equity Share capital of our Company. The Issue is being made under Regulation 229(2) of Chapter IX of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2019 via book building process wherein not more than 50% of the net issue shall be allocated on a proportionate basis to QIBs, provided that our Company may, in consultation with the BRLM, allocate up to 50% of the QIB Portion to Anchor Investors on a discretionary basis in accordance with the SEBI ICDR Regulations, of which one-third shall be reserved for domestic Mutual Funds, subject to valid Bids being received from domestic Mutual Funds at or above the Anchor Investor Allocation Price. In the event of under-subscription, or non-allocation in the Anchor Investor Portion, the balance Equity Shares shall be added to the QIB Portion. Further, 5% of the QIB Portion (excluding the Anchor Investor Portion) shall be available for allocation on a proportionate basis only to Mutual Funds, and the remainder of the QIB Portion shall be available for allocation on a proportionate basis to all QIBs (other than Anchor Investors), including Mutual Funds, subject to valid Bids being received at or above the Issue Price. Further, not less than 15% of the Issue shall be available for allocation on a proportionate basis to Non-Institutional Investors and not less than 35% of the Issue shall be available for allocation to Retail Individual Investors in accordance with the SEBI ICDR Regulations, subject to valid Bids being received at or above the Issue Price. All Bidders (other than Anchor Investors) shall mandatorily participate in the Issue only through the ASBA process. ASBA Bidders must provide either (i) the bank account details and authorization to block funds in the ASBA Form, or (ii) the UPI ID, as applicable, in the relevant space provided in the ASBA Form. The ASBA Forms that do not contain such details are liable to be rejected. Applicants must provide the MIS using third party bank account or using third party linked bank account UPI ID are liable for rejection. Anchor Investors are not permitted to participate in the Issue through the ASBA process. ASBA Bidders shall ensure that the Bids are made on ASBA Forms bearing the stamp of the relevant Designated Intermediary, submitted at the relevant Bidding Centres only (except in case of electronic ASBA Forms) and the ASBA Forms not bearing such specified stamp are liable to be rejected. For details, see "Issue Procedure" beginning on page 275 of the Red Herring Prospectus.

Bidders/ Applicants should note that on the basis of PAN, DP ID and Client ID as provided in the Bid cum Application Form, the Bidders/Applicants may be deemed to have authorized the Depositories to provide to the Registrar to the Issue, any requested Demographic Details of the Bidders/Applicants as provided on the records of the depositories. These Demographic Details may be used, among other things, for or unblocking of ASBA Account or for other correspondence(s) related to an Issue. Bidders/Applicants are advised to update any changes to their Demographic Details as available in the records of the Depository Participant to ensure accuracy of records. Any delay resulting from failure to update the Demographic Details would be at the Applicants' sole risk. Bidders/Applicants should ensure that PAN, DP ID and Client ID are correctly filled in the Bid cum Application Form. The PAN, DP ID and Client ID provided in the Bid cum Application Form should match with the PAN, DP ID and Client ID available in the Depository database, otherwise, the Bid cum Application Form is liable to be rejected. Bidders/Applicants should ensure that the beneficiary account provided in the Bid cum Application Form is active. Investors must ensure that their PAN is linked with AADHAR and are in compliance with CDDT Notification dated February 13, 2020 and press release dated June 25, 2021.

CONTENTS OF THE MEMORANDUM OF ASSOCIATION OF THE COMPANY AS REGARDS ITS OBJECTS: For information on the main objects and other objects of our Company, see "History and Corporate Structure" on page 157 of the Red Herring Prospectus and Clause III of the Memorandum of Association of our Company. The Memorandum of Association of our company is a material document for inspection in relation to the Issue. For further details, see the section "Material Contracts and Documents for Inspection" on page 32 of the Red Herring Prospectus.

LIABILITY OF MEMBERS AS PER MOA: The Liability of the members of the Company is limited by shares.

AMOUNT OF SHARE CAPITAL OF THE COMPANY AND CAPITAL STRUCTURE: The Authorized share capital of the Company is ₹ 25,00,00,000 divided into 2,50,00,000 Equity Shares of ₹ 10/- each. The Issued, subscribed and paid-up share capital of the Company before the Issue is ₹ 16,02,00,000 divided into 1,60,20,000 Equity Shares of ₹ 10/- each. For details of the Capital Structure, see "Capital Structure" on the page 69 of the Red Herring Prospectus.

NAMES OF THE SIGNATORIES TO THE MEMORANDUM OF ASSOCIATION OF THE COMPANY AND THE NUMBER OF EQUITY SHARES SUBSCRIBED BY THEM:

ORIGINAL SIGNATORIES			CURRENT PROMOTERS		
Name of Promoters	Face Value (₹)	No. of Shares	Name of Promoters	Face Value (₹)	No. of Shares
Shekhar Sharad Kolte	10.00	25,000	Manoj Pandurang Patil	10.00	1,21,48,500
Jaishree Shekhar Kolte	10.00	25,000	Aarti Manoj Patil	10.00	28,21,500
			Pratulla Pandurang Patil	10.00	30,000

LISTING: The Equity Shares offered through the Red Herring Prospectus are proposed to be listed on the Emerge Platform of NSE ("NSE EMERGE"). Our Company has received an "in-principle" approval from the NSE for the listing of the Equity Shares pursuant to letter dated March 28, 2025. For the purposes of the Issue, the Designated Stock Exchange shall be NSE. A signed copy of the Red Herring Prospectus has been submitted for registration to the ROC on June 07, 2025 and Prospectus shall be filed with the RoC in accordance with Section 26(4) of the Companies Act, 2013.

DISCLAIMER CLAUSE OF SECURITIES AND EXCHANGE BOARD OF INDIA ("SEBI"): Since the issue is being made in terms of Chapter IX of the SEBI (ICDR) Regulations, 2018, the Red Herring Prospectus has been filed with SEBI. In terms of the SEBI Regulations, the SEBI shall not issue any observation on the Offer Document. Hence there is no such specific disclaimer clause of SEBI. However, investors may refer to the entire "Disclaimer Clause of SEBI" beginning on page 255 of the Red Herring Prospectus.

DISCLAIMER CLAUSE OF NSE (THE DESIGNATED STOCK EXCHANGE): It is to be distinctly understood that the permission given by NSE should not in any

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